

TERMS AND CONDITIONS GOVERNING THE CIMB EXISTING-TO-CARDS (“ETC”) BALANCE TRANSFER LOAN PROMOTION

1. The CIMB ETC Balance Transfer Loan Promotion (“Promotion”) is held from 24 May 2024 – 31 July 2024, both dates inclusive (“Promotion Period”).
2. The Promotion is available to all CIMB Credit Card Principal Cardholders (“Cardholder”) with CIMB Bank Berhad, Singapore Branch (the “Bank”, “CIMB”, or “CIMB Bank”) who apply for a CIMB Balance Transfer Loan (the “Facility”).
3. Cardholder must submit the application for the Facility within the Promotion Period and the application must be approved by CIMB (in its discretion) by 15 August 2024 (“Eligible Customers”).
4. Eligible Customers will be eligible for the following preferential interest rates & processing fees (“Preferential Rates”) in respect of their Facility:

Facility Tenure	Interest Rate (p.a.)	Processing Fees	Effective Interest Rate (EIR) (p.a.)
3 months	0%	1.60% of loan amount	6.63%
6 months	0%	2.50% of loan amount	5.45%
12 months	0%	4.40% of loan amount	5.30%

5. A qualifying application must satisfy the following:
 - (i) your CIMB Credit Card account being in good standing; and
 - (ii) the amount applied for under the Facility is not less than S\$1,000 (or such other amounts which CIMB may determine at its absolute discretion); and
 - (iii) the amount applied for under the Facility does not exceed 90% (or such other amounts which CIMB may determine at its absolute discretion) of the credit limit of your relevant CIMB Credit Card account at the time of application.
6. Eligible Customers can receive either a Razer Leviathan V2 X PC Soundbar (worth S\$165) or Nintendo Switch OLED (worth S\$549) based on the following approved loan amounts and tenures (“Gift”):

Facility Tenure	Approved Balance Transfer Amount	Gift
3, 6 or 12 months	S\$10,000 – <S\$80,000	Razer Leviathan V2 X PC Soundbar (worth S\$165)
12 months only	S\$80,000 or more	Nintendo Switch OLED (worth S\$549)

7. Gifts are fulfilled on a while stocks last basis and each Eligible Customer is only limited to one (1) Gift during the Promotion Period based on the 1st approved Facility fulfilling the qualifying criteria for the Gift.

For avoidance of doubt, an Eligible Customer will not be eligible for another Gift even if a 2nd Facility has been approved during the Promotion Period.

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9. Eligible Customers who qualify for the Gift will be notified by SMS no later than 30 September 2024, at their known mobile number on record with CIMB Bank.
10. Details for the redemption/collection of the Gift(s) will be provided to the Eligible Customer in the redemption SMS sent to him/her.
11. The Gift cannot be redeemed or exchanged for cash, credit or any other item.
12. CIMB Bank will not entertain any request for the change of Gift.
13. CIMB Bank is not obliged to replace, and assumes no liability for, any redemption SMS deleted, expired, lost, misdirected, stolen, damaged or not received. In the event of such incident, for whatever reason(s), CIMB Bank will not be liable or responsible for any loss suffered or incurred in connection with the failure to redeem the Gift. The Gift which remains unredeemed will be forfeited, without any liability on the part of CIMB Bank. Any Gift that is forfeited is strictly non-replaceable. No payment or compensation whether in cash, credit or kind shall be made for the forfeited Gift.
14. Any Gift(s), which are not claimed and remain unclaimed after the stipulated redemption date will be deemed as void and null.
15. CIMB Bank gives no representation or warranty with respect to the quality of the Gifts or their suitability for any purpose and shall not be responsible for any consequence, loss, injury, claim or damage suffered or incurred from or in connection with the Promotion and/or the redemption or use of the Gifts. Any dispute or feedback concerning participating merchant(s) and/or their goods and services shall be settled directly with the relevant merchant. CIMB Bank bears no responsibility for resolving such disputes or for the dispute itself and shall not be liable for any loss, injury, claim or damage suffered or incurred as a result of the merchant's goods.
16. CIMB reserves the right to charge or recover the full value of the Gift from the Eligible Customer in the event the Facility is terminated within one (1) year from Facility approval date or if the Eligible Customer breaches any terms and conditions herein. Any expenses or costs resulting from such a deduction will be borne by the Eligible Customer. The Eligible Customer is deemed to have authorised such deductions.
17. Eligible Customers' Facility must be in good standing during the Promotion Period and up till the time the Gift is awarded. In the event that the Facility is delinquent, voluntarily or involuntarily closed or terminated or suspended for any reason whatsoever before the Gift is awarded, CIMB Bank reserves the right to disqualify the Eligible Customer from the Promotion and/or to not award the Gift to the Eligible Customer.
18. CIMB reserves the right to reject any application in its entirety and/or approve only part of the requested loan amount at its absolute discretion without providing any reason. Should the Facility amount applied for exceed 90% (or such other amounts which CIMB may determine at its absolute discretion) of the credit

limit of your CIMB Credit Card account at the time of application, the final amount to be approved under your application will be determined by CIMB at its sole discretion and its decision shall be final and binding.

19. In case of dispute, the decision of CIMB shall be final, conclusive and binding. No correspondence or claims shall be entertained. Upon approval of your application (whether in whole or in part), CIMB will credit the approved loan amount ("Total Approved Loan Amount") into a Singapore dollar denominated bank account held by you as specified in your application.
20. CIMB may, on its approval of each application, open an account in your name and debit the Total Approved Loan Amount from this account ("Account"). The outstanding amount, including interests, late payment or fee charges that maybe levied on any overdue amount under the Facility will be reflected in your monthly statement and shall be payable by you.
21. Your credit limit will be provisionally reduced by blocking out an amount equivalent to the Total Approved Loan Amount upon approval of your application, but will be progressively restored (at CIMB's sole and absolute discretion) by the amount of principal repaid to CIMB on the Facility.
22. The Preferential Rates is only applicable to the Total Approved Loan Amount during the Facility Tenure specified in the application. The preferential interest rate does not apply to existing outstanding balances or outstanding balance that subsequently incurred on your CIMB Credit Card. At the end of Facility Tenure, the prevailing cash advance interest rate shall apply or such other rates as the Bank may stipulate from time to time at its absolute discretion.
23. If the Total Approved Loan Amount is not fully paid at the end of the Facility Tenure, the prevailing cash advance interest rate will be continuing to accrue on daily basis on all the outstanding balances until the full payment of such outstanding balance is received.
24. CIMB is entitled to apply and appropriate payments received in any manner or order of the priority at the Bank's sole and absolute discretion notwithstanding any instruction given by you.
25. If you default on any payments due to CIMB (including minimum payment due) or if you are in breach of any of your obligations to CIMB, the preferential interest rate and processing fee will be ceased and the Facility amount and related interest will be charged at the prevailing cash interest rate on daily basis until the day before the date when full payment of all outstanding balances is received, and other fees and charges stated in the Cardmember's Agreement.
26. No cancellation or changes will be allowed upon submission of an application for the Facility.
27. Transactions in connection to this Facility are not eligible for any rebates or rewards.
28. Upon any early repayment and/or Account closure, you will be liable for the full outstanding amount.
29. CIMB requires minimum six working days to process the application or such period as CIMB may determine from time to time at its sole and absolute discretion. You shall continue to make payment for your other bank account(s). CIMB shall not be liable for any interest, overdue payment, charges, fees, losses, interests and damages incurred arising from any delay in disbursing the amount.
30. CIMB is entitled in its sole and absolute discretion to amend, vary and modify these terms and conditions at any time without any liability and such changes shall be binding on you with effect from the earliest of the following:

- a) the date CIMB places notice of such changes on its Singapore website;
 - b) the day after CIMB sends notice of such changes to your last known address in the records of CIMB by ordinary post;
 - c) the day after CIMB sends notice of such changes to the applicant by short messaging system (SMS) or electronic mail; and/or
 - d) the date CIMB places such notice at all of its branch(es) in Singapore.
31. These terms and conditions shall be governed by the laws of Singapore and the parties hereby submit to the exclusive jurisdiction of the courts of Singapore.
32. Any person who is not party to an agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any term of these terms and conditions.
33. These Balance Transfer terms and conditions apply in addition to the terms of the Cardmember's Agreement. For details on the Cardmember's Agreement, please refer to www.cimb.com.sg. All terms and references used in these terms and conditions shall have the same meanings as in the Cardmember's Agreement, unless the context otherwise requires. Save as otherwise provided herein, in the event of any inconsistency, the Cardmember's Agreement shall prevail and these terms and conditions shall be deemed to be modified so far as is necessary to give effect to the Cardmember's Agreement and those terms.
34. All other terms and conditions applicable to and governing the use of CIMB Credit Cards, the CIMB Balance Transfer Loan and Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 will continue to apply with full force and effect. For full details, please visit www.cimb.com.sg.

CIMB Bank Berhad (197201001799 (13491-P))

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