

TERMS AND CONDITIONS GOVERNING THE NTB SGD PROMOTIONAL INTEREST/PROFIT CAMPAIGN (“Campaign”)

1. This Campaign is available from 01 January 2025 until 30 June 2025, both dates inclusive (“**Campaign Period**”) to new-to-bank customers of CIMB Bank Berhad, Singapore Branch (“**CIMB Bank**”, “**CIMB**” or the “**Bank**”) (each a “**Customer**” and collectively, “**Customers**”)
2. To qualify for this Campaign:
 - a. Customer must open an Eligible Account with the Bank by 31 May 2025, via the CIMB Online Account Opening platform (OBCA).
 - b. “**Eligible Account**” refers to any one of the following current accounts held with the Bank: CIMB SGD BusinessGo Account and/or CIMB SGD BusinessGo-i Account. The accounts that are excluded under this Campaign shall be determined by the Bank in its sole and absolute discretion.
 - c. New-to-bank customers refer to customers who do not hold any relationship with CIMB Bank within the last twelve (12) months.

3. Promotional Interest/Profit and Benefits

- 3.1 Eligible Customers who meet the qualifying criteria set out in clause 2 above will be entitled to a promotional interest/profit rate of 3% p.a. from 1st dollar onwards until 30 June 2025 and such interest/profit will be calculated from the date the Eligible Account(s) is/are successfully opened (“**Interest/Profit**”). The following illustration shows how the Interest/Profit will be calculated:

Illustration on Interest/Profit Earned			
Example: A new to bank customer with eligible account opened on 19 January 2025			
Date	Account End Day Balance	Interest/Profit rate	Interest/Profit Earned
19 Jan 2025	S\$30,000	3% p.a.	$S\$30,000 \times 3\% / 365\text{days} = S\2.47
30 Jan 2025	S\$500,000	3% p.a.	$S\$500,000 \times 3\% / 365\text{days} = S\41.10
31 Jan 2025	S\$1,000,000	3% p.a.	$S\$1,000,000 \times 3\% / 365\text{days} = S\82.19
Total Interest/Profit Earned for the month			S\$125.76
Note: For purposes of this illustration, assume zero end day balances on 20 th to 29 th January 2025 and hence, zero Interest/Profit earned on those days.			

- 3.2 Interest/Profit will be credited to an eligible Customer’s Eligible Account on a monthly basis.
- 3.3 Customers shall be eligible to enjoy the following benefit until 30 June 2025 from the date of Eligible Account opening, unless stated otherwise:
 - a. Waiver of minimum balance fall below fee
- 3.4 All benefits, products and services detailed hereunder are only applicable to a Customer who has been granted and possesses an Eligible Account maintained in good standing with the Bank. If the Eligible Account is closed prior to the crediting of any Interest/Profit, such amounts shall be forfeited.

- 3.5 The Bank reserves the right to charge or recover from the Customer or claim the full value of the Interest/Profit should (i) the funds considered for qualifying for the Campaign be reversed, cancelled or void for any reason whatsoever or (ii) the Customer no longer qualifies or is eligible for the Interest/Profit or (iii) the Customer breaches any of the terms and conditions contained herein.
- 3.6 The Bank reserves the right to determine the eligibility of a Customer to receive the Interest/Profit detailed hereunder in its sole and absolute discretion, without the need to provide any reasons whatsoever. If the Bank in its sole and absolute discretion determines that a Customer does not qualify for the Interest/Profit, and for the avoidance of doubt also in the case of any dispute, the Bank's decision on all matters relating to these terms and conditions is final and binding and no further correspondence will be entertained.
- 3.7 For avoidance of doubt, the Bank reserves the right to vary the Interest/Profit and benefits under this Campaign, at its sole and absolute discretion from time to time without prior notice and without liability. Any such variation of Interest/Profit is not applicable to any completed Commodity Murabahah Transaction made under the Eligible Account prior to the effective date of such variation.
- 3.8 The Bank shall not be liable in any way for any loss of profits, business, goodwill or opportunity or indirect, special or consequential loss or damages which the Customer may suffer or incur in connection with the Bank giving effect to and to carrying out the instructions in any way whatsoever and (without prejudice to the generality of the foregoing) whether arising from fraud, negligence, breach of contract, strict liability or otherwise by the Bank or its officers, employees and agents.
- 3.9 The Customer hereby irrevocably and unconditionally undertakes to fully indemnify the Bank and all its employees, nominees, directors and agents and hold the Bank harmless against all losses, damages, liabilities, costs and expenses which the Bank may suffer or incur (including legal costs on a full indemnity basis) as a result of the Bank acting or carrying out, delaying in acting or carrying out or failing to act or carry out any instructions pursuant to these terms and conditions.

General Terms and Conditions

- 4 By participating in this Campaign, Customers agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank's Personal Data Protection in Terms and Conditions Governing the Operations of Deposits Accounts (Corporate), found in Terms and Conditions Governing The Corporate Deposits Accounts and Services (available on www.cimb.com.sg) and for the purposes stated below and all Customers confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time:
 - a. disclosing the personal data of the Customers to the merchants/suppliers of goods/services in connection with the Campaign; and/or
 - b. administering and conducting the Campaign.
- 5 This Campaign is not valid in conjunction with other offers unless otherwise stated.
- 6 CIMB Bank assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the Customer being ineligible to participate in the Campaign.
- 7 The Bank may at any time at its absolute discretion, without notice or assigning any reason thereof, delete, vary, supplement, amend or modify any one or more of these terms and conditions in such manner as the Bank shall think fit, provided always that the Bank shall as soon as practicable thereafter notify the Customer of any such deletion, variation, supplement, amendment or modification by sending such notification to the Customer's last known address in the records of the Bank. The Bank shall not, to the extent permitted by law, be liable for any claims, costs, expenses, loss or damage suffered by any Customer as a result of the aforesaid matters.
- 8 The Customers confirm that they have read and agree to be bound by the terms stated herein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
- 9 Any termination, suspension, amendment or variation of this Campaign by CIMB Bank or the terms and conditions herein shall not entitle any Customer to any claim or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that Customer, whether directly or indirectly caused.
- 10 In case of dispute (including any dispute as to CIMB Bank's determination of the eligibility of customers to the Campaign), CIMB Bank's decision on all matters relating to this Campaign is final and binding and no further correspondence or claims will be entertained.
- 11 These terms and conditions shall be read in conjunction with the Terms and Conditions Governing The Corporate Deposits Accounts And Services (copies of which are available for viewing at www.cimb.com.sg).
- 12 These terms and conditions shall be governed by the laws of Singapore and the participants in the Campaign irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
- 13 A person who is not a party to any agreement governed by these terms and conditions shall not have any right under Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.