

Terms & Conditions Governing CIMB PayNow Transfers Promotion (“Promotion”)

1. Incoming PayNow transfers

Subject to the terms and conditions herein, corporate customers (“Customers” and each a “Customer”) of CIMB Bank Berhad, Singapore Branch (“CIMB”) shall enjoy fee waivers on all incoming PayNow transfers to their CIMB SGD Corporate account(s) from now till 31 December 2025 (date inclusive), subject to the Customer being a successful registrant of CIMB’s PayNow Service.

2. Outgoing PayNow transfers

Subject to the terms and conditions herein, Customers of CIMB holding a CIMB SGD Corporate account shall enjoy fee waivers on all outgoing PayNow transfers from their CIMB SGD Corporate account(s) from now till 31 December 2025 (date inclusive).

3. Notwithstanding anything herein, CIMB has the sole and absolute discretion to determine the eligibility of Customers for the Promotion. Such determination shall be final and conclusive. The decisions of CIMB on all matters relating to the Promotion are final, conclusive and binding. CIMB shall not be obliged to give any reason or enter into any correspondence with any person on any matter concerning the Promotion.

4. CIMB reserves the right at any time in its absolute discretion and without notice, to withdraw or terminate the Promotion, amend or vary any of the terms and conditions herein or any part of the Promotion, including but not limited to the eligibility, terms and criteria, the timing of any act to be done and/or the period of the Promotion without any liability, and such changes shall be binding on all relevant Customers with effect from the earliest of the following:

- a) the date CIMB places notice of such changes on its Singapore website;
- b) the day after CIMB sends notice of such changes to the Customer’s last known address in the records of CIMB by ordinary post;
- c) the day after CIMB sends notice of such changes to the Customer by short messaging system (SMS) or electronic mail; and/or
- d) the date CIMB places such notice at all of its branch(es) in Singapore.

5. CIMB shall not be liable to any person for any loss or damage arising in connection with the Promotion, whether directly or indirectly caused, and/or any change, amendment, cancellation, termination, suspension or otherwise of the Promotion and/or the terms and conditions.
6. In the event of any inconsistency between these terms and conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.
7. In addition to, and without prejudice to, these terms and conditions, each Customer will be subjected to the terms and conditions of CIMB's Terms and Conditions Governing CIMB PayNow Service (Corporate), Terms and Conditions Governing the Operations of Deposits Accounts, Terms and Conditions for the Use of Electronic Banking Service, Terms and Conditions Governing Corporate E-Alerts, PayNow Service (Corporate) Terms and Conditions, Terms and Conditions Governing E-statements, Terms and Conditions Governing Free FAST, and Personal Data Protection Terms and Conditions (Corporate).
8. These terms and conditions shall be governed by and construed in accordance with the laws of Singapore, and all Customers shall be deemed to have agreed to submit to the exclusive jurisdiction of the Singapore Courts.
9. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.