

CIMB SG-ID FX Corridor - Frequently Asked Questions

1. How do I get the SG-ID Best* Exchange Rate?

Simply log in to BizChannel@CIMB (website) or BizChannel@CIMB Mobile App to perform Telegraphic Transfer(s) using Live Rate.

2. What is SG-ID Best* Exchange Rate availability and processing time?

SG-ID Best* Exchange Rate will be available from 10:00am to 1:00pm SGT on Bank's business days, excluding Singapore and Indonesia Public Holidays. Telegraphic Transfer will be processed on the same day if transaction is completed via BizChannel@CIMB before 1:00pm SGT on Bank's business day.

3. What is the exchange rate outside of the 10:00am to 1:00pm window and on Bank's non-business days?

An indicative rate will be shown while performing Telegraphic Transfer on BizChannel@CIMB. However, such transactions will be processed on the next business day using the current value date to get the SG-ID Best* Exchange Rate.

4. Is the SG-ID Best* Exchange Rate only applicable to transfers to beneficiaries holding an account with CIMB Indonesia?

No. SG-ID Best* Exchange Rate is applicable to all banks in Indonesia. You may make Telegraphic Transfers to your beneficiary holding an account with any bank in Indonesia.

5. How do I open a corporate account with CIMB Bank Berhad, Singapore Branch?

You may visit our website at <https://www.cimb.com.sg/en/business/home.html> to apply for a corporate account online. FAQ regarding online account application is also available on our website.

6. How do I sign up for BizChannel@CIMB?

You may download the BizChannel@CIMB Application Form [here](#) or visit our website under BizChannel@CIMB.

Please mail the completed original copy to CIMB Bank Berhad 30 Raffles Place #04-01 Singapore 048622 (Attn: Account Services Department).

Kindly allow 7 business days for processing and you will receive the BizChannel log in details accordingly.

***Refer to "TERMS AND CONDITIONS GOVERNING THE SG-ID BEST RATE & EXTENDED CUT-OFF TIME PROMOTION 2023"**