



TERMS AND CONDITIONS GOVERNING CIMB PREFERRED ULTRALUXE EXCLUSIVE PROMOTION 2023

Eligibility

1. This CIMB Preferred UltraLuxe Exclusive Promotion 2023 ("Promotion") is available from 13 October to 30 November 2023 ("Promotion Period"), both dates inclusive and is open to New-to-Bank (defined at clause 3 below) customers ("Customers") who start a CIMB Preferred Relationship with CIMB Bank Berhad, Singapore Branch ("CIMB" or "CIMB Bank" or "the Bank").
2. To qualify for this Promotion, Customers must fulfill the following conditions:
 - a. Start a new CIMB Preferred Relationship with the Bank by opening one of the following account ("Qualifying Account(s)") within the Promotion Period and input the promotion code of <CIMBULTRALUXE> during account application.
 - i. CIMB FastSaver Account
 - ii. CIMB FastSaver-i Account
 - iii. CIMB StarSaver (Savings) Account
 - iv. CIMB StarSaver (Savings)-i Account
 - v. CIMB StarSaver Account and/or
 - vi. CIMB StarSaver-i Account
 - b. Deposit a minimum of S\$250,000 fresh funds to a maximum of S\$3,000,000 fresh funds into their Qualifying Account(s) within one (1) month of account opening date.
 - c. Attended the UltraLuxe Event and/or Ultimate LuxeScope experience between 13 October to 22 October 2023.
 - d. For the purpose of these terms and conditions, "fresh funds" are funds that do not originate from any existing account with CIMB Bank including without limitation the following:
 - (i) funds in the form of non-CIMB cheques;
 - (ii) other funds that are not transferred from any existing CIMB current, savings or fixed deposit account;
 - (iii) other funds that are not withdrawn from any existing CIMB current, savings or fixed deposit account and re-deposited (whether partial or all of the amount withdrawn) into the new account with CIMB within the Promotion Period.
 - e. Customer's eligibility to participate in this Promotion is subject to the Bank's sole and absolute discretion.
3. "New-to-Bank" customers refer to customers who must not have any existing CIMB Consumer Banking Relationship, have any CIMB Consumer Banking Relationship terminated, or closed any CIMB Consumer banking product(s) in his/her own name or jointly with another person with the Bank within the past twelve (12) months immediately prior to the date of establishment of the new CIMB Preferred Relationship. "Consumer Banking Relationship" refers to the holding of any consumer banking products which includes any consumer banking accounts, investments, insurance, housing loans, renovation loans, education loans, secured share overdraft and credit cards (principal or supplementary) issued by the Bank.

Prevailing and Bonus Interest/Profit Rates

4. Customers will be eligible to receive prevailing interest/profit ("Prevailing Interest/Profit") or flat 4% p.a. ("Total Interest/Profit Rates") on their entire balance in the Qualifying Account(s) that corresponds to the balance tier reflected in the table below if all terms and conditions are met:

Product (s)	Prevailing Interest/Profit Rate	Total Interest/Profit Rate*
-------------	---------------------------------	-----------------------------

FastSaver Account FastSaver-i Account	Account Balance	Interest/Profit Rates (p.a.)	Account Balance	Prevailing Interest/Profit Rates (p.a.)	Bonus Interest/Profit Rates (p.a.)	Total* Interest/Profit Rates (p.a.)	
	Next \$25,000	1.50%		Next \$25,000	1.50%		2.50%
	Next \$25,000	2.50%		Next \$25,000	2.50%		1.50%
	Next \$25,000	3.50%		Next \$25,000	3.50%		0.50%
	Above \$75,000	0.80%		Above \$75,000	0.80%		3.20%
(*Inclusive of Prevailing Interest/Profit Rate)							
StarSaver (Savings) Account StarSaver (Savings)-i Account StarSaver Account StarSaver-i Account	Account Balance	Interest/Profit Rates (p.a.)	Account Balance	Prevailing Interest/Profit Rates (p.a.)	Bonus Interest/Profit Rates (p.a.)	Total* Interest/Profit Rates (p.a.)	
	First \$100,000	1.50%		First \$100,000	1.50%		2.50%
	Next \$150,000	2.50%		Next \$150,000	2.50%		1.50%
	Above \$250,000	3.50%		Above \$250,000	3.50%		0.50%
(*Inclusive of Prevailing Interest/Profit Rate)							

- Bonus Interest/Profit is only applicable for fresh funds (as defined in Clause 2). Any account balance that does not fall under the definition of fresh funds will not be eligible for the Bonus Interest/Profit. Subject to these terms and conditions, Bonus Interest/Profit will only be given for account balance up to S\$3,000,000 and no Bonus Interest/Profit will be given for account balance above S\$3,000,000.
- The End-Day Balance of the last calendar day of the previous month is the "Comparison Month Benchmark" to determine if the eligible Customer receives Bonus Interest/Profit on the Qualifying Account. For example, 31 Oct 2023 End-Day Balance will be compared against that of 30 Sep 2023, 30 Nov 2023 End-Day balance will be compared against that of 31 Oct 2023 and so on.
- To be eligible for the Bonus Interest/Profit Rate, the End-Day Balance of the current month must be maintained or increased when compared against the Comparison Month Benchmark.
- If eligible Customers meet all terms and conditions, the Eligible Customers will earn Total Interest/Profit Rate of 4.00% p.a. flat (inclusive of prevailing rate) on their entire balance in the Qualifying Account(s) for the first 6 calendar months (until the last day of the 6th calendar month) from the date of account opening ("Bonus Interest Earning Period"), in accordance to the illustration table below.

Date of Account Opening of the Qualifying Account	Bonus Interest Earning Period
13 October 2023	13 October 2023 to 31 March 2024 Month #1: 13 to 31 October 2023 Month #2: 1 to 30 November 2023 Month #3: 1 to 31 December 2023 Month #4: 1 to 31 January 2024 Month #5: 1 to 29 February 2024 Month #6: 1 to 31 March 2024

- Illustration on the calculation of the Bonus Interest/Profit

Savings Account Month	Daily End-Day balance	Prevailing Interest / Profit	Bonus Interest / Profit	Total Interest / Profit
October 2023	\$280,000	$(\$100,000 \times 1.50\% + \$150,000 \times 2.50\% + \$30,000 \times 3.50\%) / 365 \times 19^* \text{ days} = \327.94 <i>Account opened and funded on 13 October 2023</i>	$(\$100,000 \times 2.50\% + \$150,000 \times 1.50\% + \$30,000 \times 0.50\%) / 365 \times 19^* \text{ days} = \255.06 <i>Account opened and funded on 13 October 2023</i>	\$583.00
November 2023	\$250,000	$(\$100,000 \times 1.50\% + \$150,000 \times 2.50\%) / 365 \times 30 \text{ days} = \431.50	\$0	\$431.50
December 2023	\$900	\$0 (less than the Minimum End Day Balance of S\$1,000 required for Savings account)	\$0	\$0.00
January 2024	\$400,000	$(\$100,000 \times 1.50\% + \$150,000 \times 2.50\% + \$150,000 \times 3.50\%) / 365 \times 31 \text{ days} = \891.78	$(\$100,000 \times 2.50\% + \$150,000 \times 1.50\% + \$150,000 \times 0.50\%) / 365 \times 31 \text{ days} = \467.12	\$1,358.90
February 2024	\$400,000	$(\$100,000 \times 1.50\% + \$150,000 \times 2.50\% + \$150,000 \times 3.50\%) / 365 \times 29 \text{ days} = \834.24	$(\$100,000 \times 2.50\% + \$150,000 \times 1.50\% + \$150,000 \times 0.50\%) / 365 \times 29 \text{ days} = \426.90	\$1,271.20
March 2024	\$3,100,000	$(\$100,000 \times 1.50\% + \$150,000 \times 2.50\% + \$2,850,000 \times 3.50\%) / 365 \times 29 \text{ days} = \$8,917.80$	$(\$100,000 \times 1.50\% + \$150,000 \times 2.50\% + \$2,750,000 \times 0.50\%) / 365 \times 29 \text{ days} = \$1,571.23$ (maximum S\$3,000,000)	\$10,489.03
Total Interest		\$11,403.26 (Paid on last day of each month)	\$2,730.39 (Paid on the 25 th of the following month)	\$14,133.65

10. Bonus Interest/Profit (if any) will be accrued daily and credited into the Qualifying Account(s) on the 25th day of the following month. If the 25th day of that month falls on a weekend or public holiday, it will be credited on the next working day ("Bonus Interest Crediting Date").
11. In the event the Qualifying Account(s) is/are closed before the Bonus Interest Crediting Date, Bonus Interest/Profit shall not be applied.
12. Bonus Interest/Profit shall be referred to as Bonus Profit for all Islamic Products included in this Promotion. In compliance with Shariah requirement, for all Islamic Products, the Bonus Profit under this Promotion is given subject to the Bank's sole discretion.
13. For the avoidance of doubt, each Customer will only be entitled to Bonus Interest/Profit in one (1) Qualifying Account regardless of the number of new Qualifying Accounts opened or amount of fresh funds deposited.
14. In the event where the Customer established a joint CIMB Preferred Relationship with any existing consumer banking customer(s), there must be an increase of at least S\$250,000 in fresh funds of the existing consumer banking customer(s) in order to be eligible for this promotion.
15. Customer needs to remain as a CIMB Preferred customer and maintain the minimum fresh funds of S\$250,000 AUM in the Qualifying Account for the whole duration of the six-month Bonus Interest Earning Period.

General Terms and Conditions

16. By participating in this Promotion, customers agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimb.com.sg) and for the purposes stated below and all customers confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time:



- a. disclosing the personal data of the customers to the merchants/suppliers of goods/services in connection with the Promotion; and/or
 - b. administering and conducting the Promotion.
17. This Promotion is not valid in conjunction with other promotional offers unless otherwise stated.
18. CIMB Bank assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the customer being ineligible to participate in the Promotion.
19. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Promotion or suspend or terminate this Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on customers with effect from the earliest of the following:
- a. the date CIMB Bank places notice of such changes on its Singapore website;
 - b. the day after CIMB Bank sends notice of such changes to the customer's last known address in the records of CIMB Bank by ordinary post;
 - c. the day after CIMB Bank sends notice of such changes to the customer by short messaging system (SMS) or electronic mail; and/or
 - d. the date CIMB Bank places such notice at all of its branch(es) in Singapore.
20. The customers confirm that they have read and agree to be bound by the terms stated herein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
21. Any termination, suspension, amendment or variation of this Promotion by CIMB Bank or the terms and conditions herein shall not entitle any customer to any claim or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that customer, whether directly or indirectly caused.
22. In case of dispute (including any dispute as to CIMB Bank's determination of the eligibility of customers to the Promotion), CIMB Bank's decision on all matters relating to this Promotion is final and binding and no further correspondence or claims will be entertained.
23. The respective terms and conditions of the Qualifying Accounts apply.
24. CIMB Bank Terms and Conditions Governing the Operations of Deposits Account (available on www.cimb.com.sg) apply. In the event of any inconsistency between the terms and conditions of this Promotion and the terms and conditions stated above or any application form, brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.
25. These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
26. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.